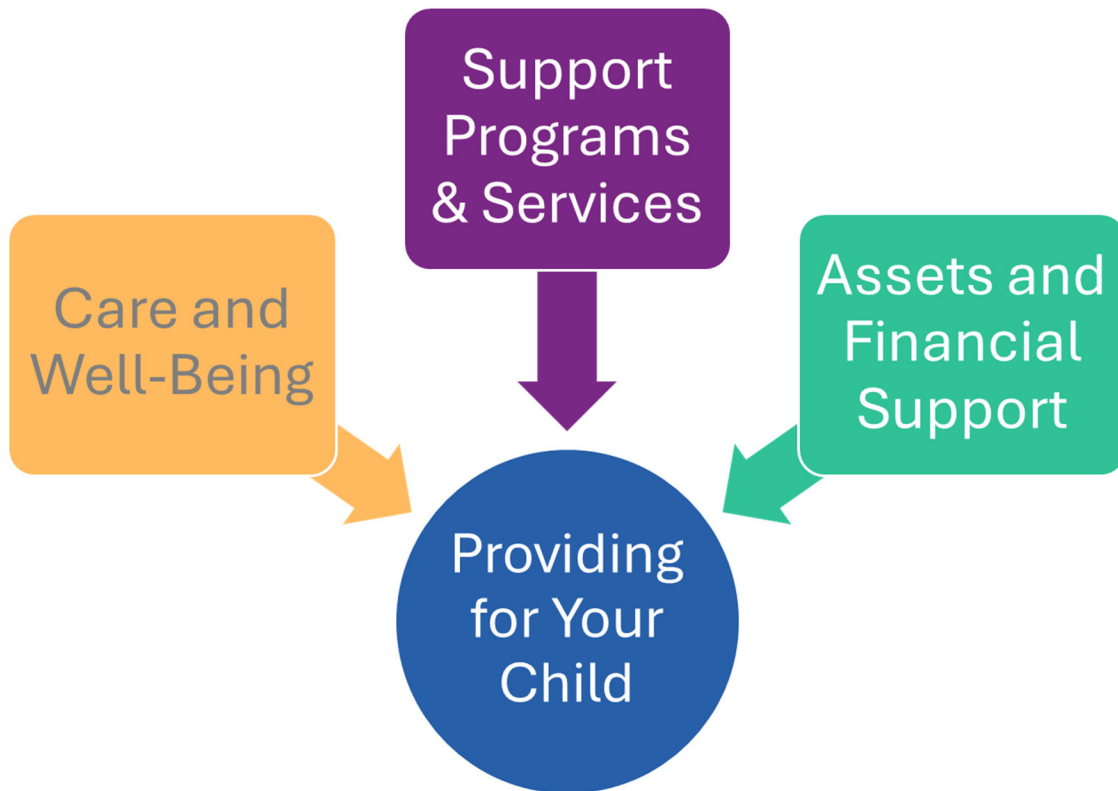


Building the Plan for Your Child

There are many considerations to determine how to provide the complete package to care for your child when you are no longer here to assist.



Care & Well-Being

Guardianship and Alternatives

What, Why, How, When, & Alternatives to Court.

Appropriate & Necessary Authority Appointment: "Minimal Necessary to provide care now & in the future."

Back-up & "Stand-By" Guardian Provisions.

Support Programs & Services

Public and Private Programs

SSI and Medicaid.

SSDI and Child Benefits and Medicare.

Caregiver Benefits.

SNAP, TANF, Housing.

Agency Work, Education, and Housing Programs.

Assets & Future Financial Support

Asset Protection, Support, and Guidance

Proper Structures & Strategies for Your Assets Created during your lifetime.

Instructions for your child's care & support.

Plan Protection from Unforeseen Expenses, and Life Circumstances in your life.



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Parents of a child with special needs Need special plans for their child.



Supplemental (Third Party) Trusts



Special Needs (First Party) Trusts



INvestABLE (ABLE) Accounts

The Special Needs Planning Tools Parents Need to Know

Supplemental Third Party Trust

- Holds parents' assets, prior or after their death, to provide discretionary support to child.
- Protects child's SSI/Medicaid status as a non-countable resource.
- Trust names beneficiaries for unused funds at child's passing.
- State cannot make a recovery claim against assets.

Special Needs (First Party) Trust

- Holds child's assets from probate or beneficiary pay out.
- Limited, narrow uses, subject to Social Security Admin rules.
- Child cannot be trustee.
- Protects child's SSI/Medicaid as it is a non-countable resource.
- State is first beneficiary to be reimbursed payments made to child after 55 (in Indiana).

ABLE Account

- Does not need an independent trustee or administrator.
- Provides some independence for child's own purchases.
- Broader use than SNT.
- Non-countable resource as long as annual contributions are under set threshold and total account value is less than \$100,000.

Essential Needs for Parent Planning

- Decision-making Documents in place for yourself to be able to act when needed.
- Structures with provisions to provide your child with life-time care needs.
- Clear path to fund child's plan in case of parents' long-term care need expenses.
- Flexibility for parents to control the ultimate distribution to provide for other children, changes in assets, and adjustments to projected life-long care expenses.
- Proactive planning so the State cannot make a recovery claim against assets.



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